

# TULIP STAR HOTELS LIMITED

Regd. Office: Indra Palace, "H" Block, Connaught Circus, New Delhi - 110 001.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED

SEPTEMBER 30, 2009.

(Rs. in Lacs)

PARTICULARS	UN-AUDITED				AUDITED
	Quarter Ended 30-9-2009	Quarter Ended 30-9-2008	Six Months Ended 30-9-2009	Six Months Ended 30-9-2008	Year Ended 31-3-2009
Net Sale/ Income from Operations (Refer Note 4)	-	-	-	-	-
Other Operating Income	-	-	-	-	-
<b>Total Income</b>	-	-	-	-	-
<b>Expenditure</b>					
Increase/decrease in stock in trade and Work in Progress	-	-	-	-	-
Consumption of raw materials	-	-	-	-	-
Purchase of traded goods	-	-	-	-	-
Employees cost	6	6	13	13	33
Depreciation	-	-	-	-	-
Other Expenditure	13	9	20	18	63
<b>Total Expenses</b>	<b>19</b>	<b>15</b>	<b>33</b>	<b>29</b>	<b>96</b>
<b>Loss from Operations before other income, interest and exceptional items</b>	<b>19</b>	<b>15</b>	<b>33</b>	<b>29</b>	<b>96</b>
Other Income	-	12	-	12	12
<b>Loss before interest and exceptional items</b>	<b>19</b>	<b>3</b>	<b>33</b>	<b>17</b>	<b>84</b>
Interest	66	55	127	105	215
<b>Loss after interest but before Exceptional items</b>	<b>85</b>	<b>58</b>	<b>160</b>	<b>122</b>	<b>299</b>
Exceptional items - Prior Period Expenses and Provision Written Back	-	-	-	-	(23)
<b>Loss from Ordinary Activities before tax</b>	<b>85</b>	<b>58</b>	<b>160</b>	<b>122</b>	<b>276</b>
Tax Expenses	-	-	-	-	(68)
<b>Loss from Ordinary Activities after tax</b>	<b>85</b>	<b>58</b>	<b>160</b>	<b>122</b>	<b>208</b>
Extraordinary items	-	-	-	-	-
<b>Loss for the period</b>	<b>85</b>	<b>58</b>	<b>160</b>	<b>122</b>	<b>208</b>
Paid-up equity share capital	461	461	461	461	461
Reserves excluding Revaluation Reserves	-	-	-	-	2,945
Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(1.84)	(1.26)	(3.48)	(2.65)	(4.51)
Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(1.84)	(1.26)	(3.48)	(2.65)	(4.51)
<b>Public shareholding</b>					
Number of shares	1,983,500	2,078,980	1,983,500	2,078,980	2,040,500
Percentage of shareholding	43.03	45.10	43.03	45.10	44.26
<b>Promoters and Promoter Group Shareholding</b>					
Pledged/Encumbered	1,402,500	1,402,500	1,402,500	1,402,500	1,402,500
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	53.40	55.41	53.40	55.41	54.58
Percentage of Shares (as a % of the total shareholding of the Company)	30.42	30.42	30.42	30.42	30.42
Not Encumbered	1,224,000	1,128,520	1,224,000	1,128,520	1,167,000
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	46.60	44.59	46.60	44.59	45.42
Percentage of Shares (as a % of the total shareholding of the Company)	26.55	24.48	26.55	24.48	25.31

**Notes :-**

- 1) The above unaudited results were taken on record by the Board of Directors on October 31, 2009.
- 2) During the Quarter, the Company received only one Investor Complaint and the same was promptly attended to and fully resolved. As such, there are no complaints lying unresolved for the Quarter ended September 30, 2009.
- 3) Provisions, if any, will be made at the end of financial year
- 4) In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- 5) The figures of Previous Year are re-grouped, wherever necessary.

For Tulip Star Hotels Ltd.

Sd/-

Place : Mumbai

Date : October 31, 2009

Ajit B. Kerkar  
Managing Director

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