

TULIP STAR HOTELS LIMITED

Regd. Office: Indra Palace, "H" Block, Connaught Circus, New Delhi - 110 001.
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED

SEPTEMBER 30, 2008.

(Rs. in Lacs)

PARTICULARS	UN-AUDITED				AUDITED
	Quarter Ended	Quarter Ended	Six Months Ended	Six Months Ended	Year Ended
	30-9-2008	30-9-2007	30-9-2008	30-9-2007	31-3-2008
Net Sale / Income from Operations(Refer Note No.4)	-	-	-	-	-
Other Operating Income	-	-	-	-	-
Total Income	-	-	-	-	-
Expenditure					
Increase/decrease in stock in trade and Work in Progress	-	-	-	-	-
Consumption of raw materials	-	-	-	-	-
Purchase of traded goods	-	-	-	-	-
Employees cost	6	9	13	16	33
Depreciation	-	-	-	-	-
Other Expenditure	9	39	16	44	70
Total Expenses	15	48	29	60	103
Profit from Operations before other income, interest and exceptional items	(15)	(48)	(29)	(60)	(103)
Other Income	12	-	12	-	41
Profit before Interest and exceptional items	(3)	(48)	(17)	(60)	(62)
Interest	55	20	105	20	47
Profit after Interest but before Exceptional Items	(58)	(68)	(122)	(80)	(109)
Exceptional items	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before Tax	(58)	(68)	(122)	(80)	(109)
Tax Expenses	-	(19)	-	(19)	5
Net Profit / (Loss) from Ordinary Activities after tax	(58)	(49)	(122)	(61)	(114)
Extraordinary Items (refer Note No.5)	-	(90)	-	-	(750)
Net Profit/(Loss) for the period	(58)	(139)	(122)	(61)	(864)
Paid-up Equity Share Capital (Face Value of Rs.10/- Each)	461	461	461	461	461
Reserves Excluding Revaluation Reserves	-	-	-	-	3,153
Earning Per Share (Basic and Diluted) for the period before Extraordinary items	(1.26)	(1.06)	(2.65)	(1.32)	(2.47)
Earning Per Share (Basic and Diluted) for the period after Extraordinary items	(1.26)	(3.02)	(2.65)	(1.32)	(18.74)
Public shareholding					
Number of Shares	2,078,980	2,091,380	2,078,980	2,091,380	2,078,980
Percentage of Shareholding	45.10	45.37	45.10	45.37	45.10

Notes:

- The above unaudited results were taken on record by the Board of Directors on October 31, 2008.
- During the Quarter, the Company received only one Investor Complaint and the same was promptly attended to and fully resolved. As such there are no complaints lying unresolved for the Quarter ended September 30, 2008.
- Provision for Taxation, if any, and Provision as per AS-15 will be made at the end of Financial Year.
- In view of the present financial position of V Hotels Ltd. (formerly known as Tulip Hospitality Services Limited) in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. (formerly known as Tulip Hospitality Services Limited) is expected to strengthen once the legal disputes are resolved.
- Extraordinary items**
 - For the Quarter Ended on 30-09-2007**
The Interest Income of Rs.90 Lacs provided upto June 2007 was reversed during the Quarter Ended on 30-09-2007.
 - For the Quarter Ended on 31-03-2008**
The payment of Rs.750 Lacs made to Saraswat Co-op. Bank Ltd. under One Time Settlement.
- Notice is hereby given under section 154 of the Companies Act, 1956 that the Register of Members and Share Transfer Books and other related books under the physical mode will be closed from Saturday, November 22, 2008 to Friday, November 28, 2008 (both days inclusive).
- The figures of Previous Year are re-grouped, re-classified, re-computed, wherever necessary.

For Tulip Star Hotels Ltd.

Sd/-

Ajit B. Kerkar

Managing Director

Place : Mumbai

Date : October 31, 2008

hood to law: BJP

servation that full statehood was not possible for Delhi because of the national assets and security infrastructure.

"A Bill was introduced in Parliament where it was said that installations like Parliament, Rashtrapati Bhavan and Central secretariat may remain with the Centre. It could be just like Tokyo and London," he said.

urt gives bail Batla House

Rehman had let out the flat to the suspects terrorists who carried out synchronised serial blasts that killed 26 persons in the Capital on September 13.

Rehman's son Ziaur-Rehman and Shaquib Nissar, Shakkel were arrested on September 20 a day after the encounter at the Batla House, which had also claimed life of a Delhi Police Inspector M C Sharma. Two others, Mohd Saif and Zeeshan, were apprehended on September 19 in the case of Delhi serial blasts.

All five have been taken to Gujarat as part of investigations into the alleged involvement in Ahmedabad blasts that killed 56 people