

TULIP STAR HOTELS LIMITED

Registered Office : Indra Palace, "H" Block, Connaught Circus, New Delhi - 110 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2014 (Audited)
Part I				
1	Net Sale/ Income from Operations	-	-	-
	Other Operating Income	-	-	-
	Total Income	-	-	-
2	Expenditure			
	(a) Cost of materials consumed	-	-	-
	(b) Purchases of stock-in-trade	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	(d) Employees benefits expense	9	11	8
	(e) Depreciation and amortisation expenses	-	-	-
	(f) Other expenses	12	36	11
	Total Expenses	21	47	19
3	Loss from Operations before other income, finance cost and exceptional items	21	47	19
4	Other Income (Refer Note 3)	-	-	-
5	Loss from ordinary activities before finance costs and exceptional items	21	47	19
6	Finance Cost	86	118	86
7	Loss from ordinary activities after finance costs but before exceptional items	107	165	105
8	Exceptional items - Prior Period Expenses & Provision written Back	-	-	-
9	Loss from Ordinary Activities before tax	107	165	105
10	Tax Expenses	-	-	-
11	Loss from Ordinary Activities after tax	107	165	105
12	Extraordinary items	-	-	-
13	Loss for the period	107	165	105
14	Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461
15	Reserves excluding Revaluation Reserves	-	-	-
16	Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(2.32)	(3.58)	(2.27)
17	Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(2.32)	(3.58)	(2.27)
Part II				
Particulars of Shareholding				
1	Public shareholding			
	Number of shares	1,983,500	1,983,500	1,983,500
	Percentage of shareholding	43.03	43.03	43.03
2	Promoters and Promoter Group Shareholding			
	Pledged/Encumbered	1,402,500	1,402,500	1,402,500
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	53.40	53.40	53.40
	Percentage of Shares (as a % of the total shareholding of the Company)	30.42	30.42	30.42
	Not Encumbered	1,224,000	1,224,000	1,224,000
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	46.60	46.60	46.60
	Percentage of Shares (as a % of the total shareholding of the Company)	26.55	26.55	26.55

Notes

- The above unaudited (provisional) results were reviewed by the Audit Committee thereafter approved by the Board of Directors on August 13, 2014 and were subjected to Limited Review Report by the Statutory Auditors of the Company.
- There were no complaints lying unresolved at the beginning of quarter. During the Quarter, the Company has not received any Investor Complaint. As such, there are no Complaints lying unresolved for the Quarter ended June 30, 2014.
- In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- Provision for Taxation if any, will be made at the end of Financial Year.
- The Notice is hereby given U/s 91 of the Companies Act, 2013 that the Register of Members and Share Transfer Books will remain closed from Friday, September 19, 2014 to Tuesday, September 30, 2014 (both days inclusive).

For Tulip Star Hotels Ltd.

Sd/-

Ajit B. Kerkar
Managing Director

Mumbai
August 13, 2014