

TULIP STAR HOTELS LIMITED

Registered Office: Indra Palace, "H" Block, Connaught Circus, New Delhi - 110 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Part I				
1	Net Sale/ Income from Operations	-	-	-	-
	Other Operating Income	-	-	-	-
	Total Income	-	-	-	-
2	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employees benefits expense	8	10	8	38
	(e) Depreciation and amortisation expenses	-	1	-	1
	(f) Other expenses	14	40	10	80
	Total Expenses	22	51	18	119
3	Loss from Operations before other income, finance cost and exceptional Items	22	51	18	119
4	Other Income (Refer Note 3)	-	-	-	-
5	Loss from ordinary activities before finance costs and exceptional items	22	51	18	119
6	Finance Cost	65	64	59	245
7	Loss from ordinary activities after finance costs but before exceptional items	87	115	77	364
8	Exceptional items - Prior Period Expenses & Provision written Back	-	(3)	-	(3)
9	Loss from Ordinary Activities before tax	87	112	77	361
10	Tax Expenses	-	1	-	1
11	Loss from Ordinary Activities after tax	87	113	77	362
12	Extraordinary items	-	-	-	-
13	Loss for the period	87	113	77	362
14	Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461
15	Reserves excluding Revaluation Reserves	-	-	-	1,775
16	Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(1.89)	(2.45)	(1.66)	(7.84)
17	Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(1.89)	(2.45)	(1.66)	(7.84)
	Part II				
	Particulars of Shareholding				
1	Public shareholding				
	Number of shares	1,983,500	1,983,500	1,983,500	1,983,500
	Percentage of shareholding	43.03	43.03	43.03	43.03
2	Promoters and Promoter Group Shareholding				
	Pledged/Encumbered	1,402,500	1,402,500	-	1,402,500
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	53.40	53.40	-	53.40
	Percentage of Shares (as a % of the total shareholding of the Company)	30.42	30.42	-	30.42
	Not Encumbered	1,224,000	1,224,000	2,626,500	1,224,000
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	46.60	46.60	100.00	46.60
	Percentage of Shares (as a % of the total shareholding of the Company)	26.55	26.55	56.97	26.55

Notes :-

- The above unaudited (provisional) results were reviewed by the Audit Committee thereafter approved by Board of Directos on August 11, 2012 and were subjected to Limited Review Report by the Statutory Auditors of the Company.
- There were no complaints lying unresolved at the beginning of quarter. During the Quarter, the Company has not receive any Investor Complaint. As such, there are no Complaints lying unresolved for the Qaurter ended June 30, 2012 .
- In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- Provision for Taxation if any, will be made at the end of Financial Year.
- The Notice is hereby given U/s 154 of the Companies Act, 1956 that the Register of Members and Share Transfer Books will remain closed from Monday, September 10, 2012 to Saturday, September 15, 2012 (both days inclusive)

For Tulip Star Hotels Ltd.

Sd/-

Ajit B. Kerkar

Managing Director

Mumbai
August 11, 2012