

TULIP STAR HOTELS LIMITED

Registered Office : Indra Palace, "H" Block, Connaught Circus, New Delhi - 110 001.

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rupees in Lacs)

Particulars	Unaudited		Audited
	Quarter Ended	Quarter Ended	Year Ended
	30.06.2011	30.06.2010	31.03.2011
Net Sale/ Income from Operations (Refer Note 3)	-	-	-
Other Operating Income	-	-	-
Total Income	-	-	-
Expenditure			
Increase/decrease in stock in trade and Work in Progress	-	-	-
Consumption of raw materials	-	-	-
Purchase of traded goods	-	-	-
Employees cost	8	8	38
Depreciation	0	-	1
Other Expenditure	10	10	67
Total Expenses	18	18	106
Loss from Operations before other income, interest and exceptional items	18	18	106
Other Income	-	-	-
Loss before interest and exceptional items	18	18	106
Interest	59	64	305
Loss after interest but before Exceptional items	77	82	411
Exceptional items - Prior Period Expenses and Provision written back	-	-	(1)
Loss from Ordinary Activities before tax	77	82	410
Tax Expenses	-	-	83
Loss from Ordinary Activities after tax	77	82	493
Extraordinary items	-	-	-
Loss for the period	77	82	493
Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461
Reserves excluding Revaluation Reserves	-	-	2,138
Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(1.66)	(1.77)	(10.70)
Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(1.66)	(1.77)	(10.70)
Public shareholding			
Number of shares	1,983,500	1,983,500	1,983,500
Percentage of shareholding	43.03	43.03	43.03
Promoters and Promoter Group Shareholding			
Pledged/Encumbered			
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-
Percentage of Shares (as a % of the total shareholding of the Company)	-	-	-
Not Encumbered			
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	2,626,500	2,626,500	2,626,500
Percentage of Shares (as a % of the total shareholding of the Company)	100.00	100.00	100.00
Percentage of Shares (as a % of the total shareholding of the Company)	56.97	56.97	56.97

Notes:

- 1) The above unaudited (provisional) results were taken on record by the Board of Directors on August 11, 2011, and were subjected to Limited Review Report by the Statutory Auditors of the Company.
- 2) There were no complaints lying unresolved at the beginning of the Quarter. During the Quarter, the Company did not receive any Investor Complaint. As such there are no complaints lying unresolved for the Quarter ended June 30, 2011.
- 3) In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- 4) Provisions, if any, will be made at the end of financial year.
- 5) The Notice is hereby given U/s. 154 of the Companies Act, 1956 that the Register of Members and Share Transfer Books will remain closed from Friday, September 16, 2011 to Friday, September 23, 2011 (both days inclusive). The 24th Annual General Meeting will be held on Friday, September 23, 2011.
- 6) The figures of Previous Year are, re-grouped, re-classified re-computed, wherever necessary.

For Tulip Star Hotels Ltd.
Sd/-

Ajit B. Kerkar
Managing Director

Mumbai
August 11, 2011

As per the books