

TULIP STAR HOTELS LIMITED

Registered Office : Plot No. 3, Opp. Panchkuiya Road, Bhanot Chamber, Aram Bagh, Pahar Ganj, New Delhi - 110 055.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

Sr. No.	Particulars	(Rupees in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
Part I							
1	Net Sale/ Income from Operations	-	-	-	-	-	-
	Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expense	8	8	8	26	24	35
	(e) Depreciation and amortisation expenses	-	-	-	-	-	1
	(f) Other expenses	13	22	9	47	34	70
	Total Expenses	21	30	17	73	58	106
3	Loss from Operations before other income, finance cost and exceptional items	21	30	17	73	58	106
4	Other Income (Refer Note 3)	2	-	-	2	-	-
5	Loss from ordinary activities before finance costs and exceptional items	19	30	17	71	58	106
6	Finance Cost	93	89	93	260	260	390
7	Loss from ordinary activities after finance costs but before exceptional items	112	119	110	339	327	492
8	Exceptional items - Prior Period Expenses & Provision written Back	-	-	-	-	-	-
9	Loss from Ordinary Activities before tax	112	119	110	339	327	492
10	Tax Expenses	-	-	-	-	-	-
11	Loss from Ordinary Activities after tax	112	119	110	339	327	492
12	Extraordinary items	-	-	-	-	-	-
13	Loss for the period	112	119	110	339	327	492
14	Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461	461	461
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	847
16	Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(2.43)	(2.59)	(2.38)	(7.34)	(7.09)	(10.65)
17	Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(2.43)	(2.59)	(2.38)	(7.34)	(7.09)	(10.65)
Part II							
Particulars of Shareholding							
Public shareholding							
1	Number of shares	1,983,500	1,983,500	1,983,500	1,983,500	1,983,500	1,983,500
	Percentage of shareholding	43.03	43.03	43.03	43.03	43.03	43.03
Promoters and Promoter Group Shareholding							
Pledged/Encumbered							
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	53.40	53.40	53.40	53.40	53.40	53.40
	Percentage of Shares (as a % of the total shareholding of the Company)	30.42	30.42	30.42	30.42	30.42	30.42
Not Encumbered							
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	46.60	46.60	46.60	46.60	46.60	46.60
	Percentage of Shares (as a % of the total shareholding of the Company)	26.55	26.55	26.55	26.55	26.55	26.55

Notes

- The above unaudited (provisional) results were reviewed by the Audit Committee thereafter approved by Board of Directors on February 14, 2015 and were subjected to Limited Review Report by the Statutory Auditors of the Company.
- There were no complaints lying unresolved at the beginning of quarter. During the Quarter, the Company has not received any Investor Complaint. As such, there are no Complaints lying unresolved for the Quarter ended December 31, 2014.
- In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- Provision for Taxation if any, will be made at the end of Financial Year.

Mumbai
February 14, 2015

For Tulip Star Hotels Ltd.

Sd/-
Ajit B. Kerkar
Managing Director