

TULIP STAR HOTELS LIMITED

Registered Office : Indra Palace, "H" Block, Connaught Circus, New Delhi - 110 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

(Rupees in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I						
1 Net Sale/ Income from Operations (Refer Note 3)	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
2 Expenditure						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employees benefits expense	7	8	10	23	28	38
(e) Depreciation and amortisation expenses	-	-	-	-	-	1
(f) Other expenses	11	32	11	57	40	80
Total Expenses	18	40	21	62	68	119
3 Loss from Operations before other income, finance cost and exceptional items	18	40	21	62	68	119
4 Other Income	-	-	-	-	-	-
5 Loss from ordinary activities before finance costs and exceptional items	18	40	21	62	68	119
6 Finance Cost	69	68	62	202	181	245
7 Loss from ordinary activities after finance costs but before exceptional items	87	108	83	264	249	364
8 Exceptional items - Prior Period Expenses & Provision written Back	-	-	-	-	-	(3)
9 Loss from Ordinary Activities before tax	87	108	83	264	249	361
10 Tax Expenses	-	-	-	-	-	1
11 Loss from Ordinary Activities after tax	87	108	83	264	249	362
12 Extraordinary items	-	-	-	-	-	-
13 Loss for the period	87	108	83	264	249	362
14 Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461	461	461
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	1,775
16 Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(1.89)	(2.33)	(1.80)	(5.72)	(5.40)	(7.84)
17 Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(1.89)	(2.33)	(1.80)	(5.72)	(5.40)	(7.84)
Part II						
Particulars of Shareholding						
1 Public shareholding						
Number of shares	1,983,500	1,983,500	1,983,500	1,983,500	1,983,500	1,983,500
Percentage of shareholding	43.03	43.03	43.03	43.03	43.03	43.03
2 Promoters and Promoter Group Shareholding						
Pledged/Encumbered	1,402,500	1,402,500	-	1,402,500	-	1,402,500
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	53.40	53.40	-	53.40	-	53.40
Percentage of Shares (as a % of the total shareholding of the Company)	30.42	30.42	-	30.42	-	30.42
Not Encumbered	1,224,000	1,224,000	2,626,500	1,224,000	2,626,500	1,224,000
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	46.60	46.60	100.00	46.60	100.00	46.60
Percentage of Shares (as a % of the total shareholding of the Company)	26.55	26.55	56.97	26.55	56.97	26.55

Notes:

- The above unaudited (provisional) results were reviewed by the Audit Committee thereafter approved by Board of Directors on February 07, 2013 and were subjected to Limited Review Report by the Statutory Auditors of the Company.
- There were no complaints lying unresolved at the beginning of quarter. During the Quarter, the Company has not received any Investor Complaint. As such, there are no Complaints lying unresolved for the Quarter ended December 31, 2012.
- In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- Provision for Taxation if any, will be made at the end of Financial Year.

Mumbai
February 07, 2013

For Tulip Star Hotels Ltd.
Sd/-
Ajit B. Kerkar
Managing Director