

# TULIP STAR HOTELS LIMITED

Registered Office : Indra Palace, "H" Block, Connaught Circus, New Delhi - 110 001.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rupees in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sale/ Income from Operations (Refer Note 4)	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	-	-	-	-	-	-
<b>Expenditure</b>						
Increase/decrease in stock in trade and Work in Progress	-	-	-	-	-	-
Consumption of raw materials	-	-	-	-	-	-
Purchase of traded goods	-	-	-	-	-	-
Employees cost	10	10	9	28	25	38
Depreciation	-	-	-	-	1	1
Other Expenditure	11	19	12	40	40	67
<b>Total Expenses</b>	21	29	21	68	66	106
<b>Loss from Operations before other income, interest and exceptional Items</b>	21	29	21	68	66	106
<b>Other Income</b>	-	-	-	-	-	-
<b>Loss before interest and exceptional Items</b>	21	29	21	68	66	106
Interest	62	60	80	181	221	305
<b>Loss after Interest but before Exceptional Items</b>	83	89	101	249	287	411
Exceptional items - Prior Period Expenses & Provision written Back	-	-	-	-	-	(1)
<b>Loss from Ordinary Activities before tax</b>	83	89	101	249	288	410
Tax Expenses	-	-	-	-	-	83
<b>Loss from Ordinary Activities after tax</b>	83	89	101	249	288	493
Extraordinary items	-	-	-	-	-	-
<b>Loss for the period</b>	83	89	101	249	288	493
Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461	461	461
Reserves excluding Revaluation Reserves						2,136
Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(1.80)	(1.93)	(2.19)	(5.40)	(6.24)	(10.70)
Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(1.80)	(1.93)	(2.19)	(5.40)	(6.24)	(10.70)
Public shareholding						
Number of shares	1,983,500	1,983,500	1,983,500	1,983,500	1,983,500	1,983,500
Percentage of shareholding	43.03	43.03	43.03	43.03	43.03	43.03
Promoters and Promoter Group Shareholding						
<b>Pledged/Encumbered</b>						
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of the Company)	-	-	-	-	-	-
<b>Not Encumbered</b>	2,626,500	2,626,500	2,626,500	2,626,500	2,626,500	2,626,500
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total shareholding of the Company)	56.97	56.97	56.97	56.97	56.97	56.97

### Notes :-

- 1) The above unaudited (Provisional) results were reviewed by the Audit Committee thereafter approved by the Board of Directors on February 13, 2012 and were subjected to Limited Review Report by the Statutory Auditors of the Company.
- 2) There were no complaints lying unresolved at the beginning of the Quarter. During the Quarter, the Company did not receive any Investor Complaint. As such, there are no complaints lying unresolved for the Quarter ended December 31, 2011.
- 3) Provision for Taxation, if any, and Provision as per AS-15 will be made at the end of financial year.
- 4) In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- 5) The figures of Previous Year are re-grouped, re-classified, re-computed, wherever necessary.

Mumbai  
February 13, 2012

For Tulip Star Hotels Ltd.  
Sd/-  
Ajit B. Kerkar  
Managing Director