

TULIP STAR HOTELS LIMITED

Registered Office : Indra Palace, "H" Block, Connaught Circus, New Delhi - 110 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rupees in Lacs)

Particulars	Un-Audited				Audited Year Ended 31.03.2010
	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Nine Months Ended 31.12.2010	Nine Months Ended 31.12.2009	
Net Sales/ Income from Operations (Refer Note 4)	-	-	-	-	-
Other Operating Income	-	-	-	-	-
Total Income	-	-	-	-	-
Expenditure					
Increase/decrease in stock in trade and Work in Progress	-	-	-	-	-
Consumption of raw materials	-	-	-	-	-
Purchase of traded goods	-	-	-	-	-
Employees cost	9	7	25	20	32
Depreciation	-	-	1	-	-
Other Expenditure	12	11	40	31	39
Total Expenses	21	18	66	51	71
Loss from Operations before other income, interest and exceptional items	21	18	66	51	71
Other Income	-	-	-	-	-
Loss before interest and exceptional items	21	18	66	51	71
Interest	80	63	221	190	263
Loss after Interest but before Exceptional Items	101	81	288	241	334
Exceptional items - Prior Period Expenses & Provision written Back	-	-	-	-	(2)
Loss from Ordinary Activities before tax	101	81	288	241	332
Tax Expenses	-	-	-	-	(16)
Loss from Ordinary Activities after tax	101	81	288	241	316
Extraordinary items	-	-	-	-	-
Loss for the period	101	81	288	241	316
Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461	461
Reserves excluding Revaluation Reserves	-	-	-	-	2,629
Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(2.19)	(1.76)	(6.24)	(5.23)	(6.85)
Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(2.19)	(1.76)	(6.24)	(5.23)	(6.85)
Public shareholding					
Number of shares	1,983,500	1,983,500	1,983,500	1,983,500	1,983,500
Percentage of shareholding	43.03	43.03	43.03	43.03	43.03
Promoters and Promoter Group Shareholding					
Pledged/Encumbered	-	1,402,500	-	1,402,500	-
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	-	53.40	-	53.40	-
Percentage of Shares (as a % of the total shareholding of the Company)	-	30.42	-	30.42	-
Not Encumbered	2,626,500	1,224,000	2,626,500	1,224,000	2,626,500
Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00	46.60	100.00	46.60	100.00
Percentage of Shares (as a % of the total shareholding of the Company)	56.97	26.55	56.97	26.55	56.97

Notes :-

- The above unaudited (Provisional) results were reviewed by the Audit Committee thereafter approved by the Board of Directors on February 05, 2011 and were subjected to Limited Review Report by the Statutory Auditors of the Company.
- There were no complaints lying unresolved at the beginning of the Quarter. During the Quarter, the Company did not receive any Investor Complaint. As such, there are no complaints lying unresolved for the Quarter ended December 31, 2010.
- Provision for Taxation, if any, and Provision as per AS-15 will be made at the end of financial year.
- In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- The figures of Previous Year are re-grouped, re-classified, re-computed, wherever necessary.

For Tulip Star Hotels Ltd.

Sd/-

Ajit B. Kerkar
Managing DirectorMumbai
February 5, 2011**PUBLIC NOTICE**

NOTICE is hereby given that all the Shareholders/Members of **M/S. GST GRACE BUILDERS & DEVELOPERS PRIVATE LIMITED**, a Company incorporated under Companies Act, 1956, having its Registered Office at Mount View, 51, L.J. Rd 2nd Floor, Mahim (We Mumbai-400 016, have agreed to sell and transfer all their respective Shareholding in said Company and to hand over management and control of the said Company including its below mentioned property, to one of our client.

All persons having or claiming any right, title or interest in any nature whatsoever or howsoever, including by way of sale, exchange, assignment, gift, trust, inheritance, mortgage, lis pendens, custodia legis, easement or otherwise howsoever under any agreement or arrangement against the said Company and/or the said property and/or any other properties and assets and/or shares therein, are required to make the same known in writing with all particulars and documentary evidence thereof to the undersigned at their office at S.P. Centre, 2nd Floor, Nagindas Master Road, F. Mumbai-400 023, within 15 days from the date of publication hereof, after which period our clients shall proceed to complete the transaction with the Shareholders/Members of the said **M/S. G. GRACE BUILDERS & DEVELOPERS PRIVATE LIMITED** and disregard any such claim and such claims, if any shall be considered as waived and abandoned.

SCHEDULE OF PROPERTY

ALL THAT pieces of parcels of land bearing Survey No. 123, Hissa No. 7 (part) corresponding to C.T.S. No. 660B/7 admeasuring 1617 sq. mtrs. and Survey No. 12 Hissa No. 9, corresponding to C.T.S. No. 660B/8/3 admeasuring 594.5 sq. mtrs. Village Eksar, Taluka Borivli, the Registration District a Sub-District of Mumbai Suburban, situate at I.C. Color Borivli (W), Mumbai-400 092. Dated this 14th day of February, 2011.

For M/s. Mehta & C
Advocates & SolicitorsH. C. Mehta
Proprietor

THYROCARE LABORATORIES LIMITED

Regd office: D-37/1, TTC/MIDC Turbhe, Navi Mumbai-400703

UNAUDITED FINANCIAL RESULTS