

TULIP STAR HOTELS LIMITED

Registered Office : Plot No. 3, Opp. Punchkuiya Road, Bhanot Chamber, Aram Bagh, Pahar Ganj, New Delhi - 110 055.

STATEMENT OF UNAUDITED/AUDITED RESULTS FOR THE QUARTER/FOR THE YEAR ENDED MARCH 31, 2015

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Part I						
1	Net Sale/ Income from Operations	-	-	-	-	-
	Other Operating Income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefits expense	31	8	11	57	35
	(e) Depreciation and amortisation expenses	-	-	1	-	1
	(f) Other expenses	11	13	36	58	70
	Total Expenses	42	21	48	115	106
3	Loss from Operations before other income, finance cost and exceptional Items	42	21	48	115	106
4	Other income (Refer Note No 3)	-	2	-	2	-
5	Loss from ordinary activities before finance costs and exceptional items	42	19	48	113	106
6	Finance Cost	95	93	117	363	386
7	Loss from ordinary activities after finance costs but before exceptional items	137	112	165	476	492
8	Exceptional items - Prior Period Expenses & Provision written Back	2	-	-	2	-
9	Loss from Ordinary Activities before tax	139	112	165	478	492
10	Tax Expenses	(5)	-	(33)	(5)	(33)
11	Loss from Ordinary Activities after tax	134	112	132	473	459
12	Extraordinary items	-	-	-	-	-
13	Loss for the period	134	112	132	473	459
14	Paid-up equity share capital (Face Value of Rs. 10 Each)	461	461	461	461	461
15	Reserves excluding Revaluation Reserves	-	-	-	375	847
16	Earning Per Share (Basic and Diluted) for the period before Extraordinary Items	(2.90)	(2.43)	(2.86)	(10.26)	(9.95)
17	Earning Per Share (Basic and Diluted) for the period after Extraordinary Items	(2.90)	(2.43)	(2.86)	(10.26)	(9.95)
Part II						
Particulars of Shareholding						
1	Public shareholding					
	Number of shares	1,983,500	1,983,500	1,983,500	1,983,500	1,983,500
	Percentage of shareholding	43.03	43.03	43.03	43.03	43.03
2	Promoters and Promoter Group Shareholding					
	Pledged/Encumbered	1,402,500	1,402,500	1,402,500	1,402,500	1,402,500
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	53.40	53.40	53.40	53.40	53.40
	Percentage of Shares (as a % of the total shareholding of the Company)	30.42	30.42	30.42	30.42	30.42
	Not Encumbered	1,224,000	1,224,000	1,224,000	1,224,000	1,224,000
	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	46.60	46.60	46.60	46.60	46.60
	Percentage of Shares (as a % of the total shareholding of the Company)	26.55	26.55	26.55	26.55	26.55

Statement of Assets & Liabilities

Particulars	As at	
	31.03.2015	31.03.2014
SHAREHOLDERS' FUNDS		
(a) Share Capital	46,100,000	46,100,000
(b) Reserves and Surplus	37,517,171	84,735,264
Sub-total - Shareholders' funds	83,617,171	130,835,264
Non-current liabilities		
(a) Long-term borrowings	138,400,000	138,400,000
(b) Long-term provisions	4,913,582	3,114,195
Sub-total - Non-current liabilities	143,313,582	141,514,195
Current liabilities		
(a) Short-term borrowings	316,100,000	276,500,000
(b) Short Term Provisions	20,400,000	20,400,000
Other Current Liabilities	62,881,352	57,451,112
Sub-total - Current liabilities	399,381,352	354,351,112
TOTAL - EQUITY AND LIABILITIES	626,312,105	626,700,571
ASSETS		
Non-current assets		
(a) Fixed assets	-	157,515
(b) Non-current investments	220,357,000	220,357,000
(c) Deferred tax assets (net)	16,226,540	15,699,139
(d) Long-term Loans and Advances	389,473,927	390,211,639
Sub-total - Non-current assets	626,057,467	626,425,293
Current Assets		
(a) Cash and Cash equivalents	212,503	215,141
(b) Short term loans and advances	-	-
(c) Other Current Assets	42,135	60,137
Sub-total-current assets	254,638	275,278
TOTAL - ASSETS	626,312,105	626,700,571

Notes

- The Audited Financial Statements of the Company for the financial year 2014-15 were reviewed by the Audit Committee at its meeting held on May 14, 2015 and the same were adopted by the Board of Directors at its meeting held on the same date. The figures for the last quarter are the balancing figures in respect of full financial year and the year to date figures up to the third quarter of the financial year.
- There were no complaints lying unresolved at the beginning of quarter. During the Quarter, the Company has received one Investor Complaint which was resolved during the quarter. As such, there are no Complaints lying unresolved for the Quarter ended March 31, 2015.

- In view of the present financial position of V Hotels Ltd. in which the Company holds 50% of equity stake, the Company has decided not to charge interest. The financial position of V Hotels Ltd. is expected to strengthen once the Legal Disputes are resolved.
- Figures for the previous periods/years are re-grouped/re-arranged/re-classified wherever considered necessary to confirm to the figures of the current period/year.

For Tulip Star Hotels Ltd.

Sd/-

Ajit B. Kerkar

Managing Director

Mumbai
14.05.2015