

TULIP STAR HOTELS LTD.

Registered Office : Plot No.3, Opp. Punchkuiya Road, Bhanot Chamber, Aram Bagh, Pahar Ganj, New Delhi – 110 055. Tel : 011- 23547932; Fax : 011 - 23541427; CIN No.L78499DL1987PLC029184; Email : complianceofficer@tulipstar.com; Website: www.tulipstar.com

POLICY FOR DETERMINATION OF MATERIALITY FOR DISCLOSURE OF EVENTS OR INFORMATION

OBJECTIVE:

The Policy is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations).

To frame a policy for determination of materiality for disclosure of events or information to Stock Exchange based on the criteria specified in Regulation 30 of the said Regulations. The Company shall abide by the said Regulation.

POLICY:

Considering the said Regulation, the Policy on determination of materiality for disclosures to events or information is as under:

1. The Company shall consider the following criteria for determination of materiality of event or information:
 - (a) the omission of an event or information which is likely to result in discontinuity or alteration of event or information already available publicly; or
 - (b) the omission of an event or information is likely to result in significant market reaction, if the said omission came to light at a later date;
 - (c) where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material, if in the opinion of the Board of Directors of the Company, the event / information is considered material.
2. The materiality of an event or information would be determined by Mr. Shaunak A. Paigankar, Chief Financial Officer in consultation with Dr. Ajit B. Kerkar, Managing Director.

Contact Details

Mr. Shaunak A. Paigankar, Chief Financial Officer, phone no. 022-66374205 and email: shanimit@yahoo.com

3. The Board of Directors are authorized to make appropriate changes to the above policy as he may deem expedient taking into account the law for the time being in force.
4. This Policy shall be hosted on the website of the Company.
5. This Policy is subject to review from time to time.
